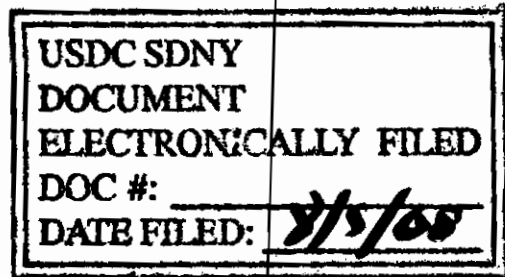


Andrew T. Solomon (AS 9200)
 Gretchen S. Silver (GS 1534)
 SULLIVAN & WORCESTER LLP
 1290 Avenue of the Americas, 29th Fl.
 New York, NY 10104
 (212) 660-3000

Attorneys for Plaintiff

UNITED STATES DISTRICT COURT
 SOUTHERN DISTRICT OF NEW YORK



PROFESSIONAL OFFSHORE
 OPPORTUNITY FUND, LTD., a company
 registered under the laws of the British
 Virgin Islands,

Plaintiff,

-against-

FRANKLIN TOWERS ENTERPRISES,
 INC., a Nevada corporation,

Defendant.

08-CIV-3767 (DC)

DEFAULT JUDGMENT

ECF CASE

THIS CAUSE, having been brought before the Court by way of the motion of plaintiff, Professional Offshore Opportunity Fund, Ltd. ("PROOF") through its counsel Sullivan & Worcester LLP, seeking entry of default judgment pursuant to Rule 55(b)(2) of the Federal Rules of Civil Procedure against defendant Franklin Towers Enterprises, Inc. ("Franklin"); the Summons and Complaint having been personally served on an individual authorized to accept service on behalf of Franklin on May 16, 2008; proof of service on Franklin having been filed on June 6, 2008; PROOF having moved for a default judgment, which motion was served on Franklin, and Franklin having failed to respond to the motion; the Court having considered PROOF's submissions; and for good cause having been shown, it is hereby

ORDERED that PROOF's motion for default judgment pursuant to Rule 55(b)(2) of the Federal Rules of Civil Procedure is hereby granted; and it is further

ORDERED that default judgment is entered against defendant Franklin Towers Enterprises, Inc. in the amount of \$675,382.83 as of July 1, 2008 with an additional \$541.66 per day thereafter until the judgment is entered. The calculation of the judgment is as follows:

(A) 115% of principal: \$575,000;

(B) pre-default interest: \$25,000

(C) post-default interest: \$23,125.00 as of July 1, 2008 and \$208.33 additional each day thereafter;

(D) liquidated damages for late filing of the registration: \$4,666.67;

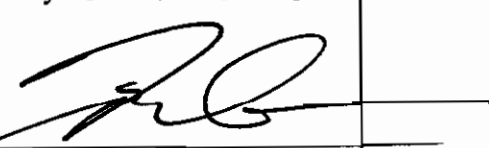
(E) liquidated damages for late effectiveness of the registration \$37,000 as of July 1, 2008 and \$333.33 additional each day thereafter;

(F) reasonably attorneys' fee and costs of collection of \$10,591.16; and it is further

ORDERED this judgment will bear interest at the judgment rate for the date of entry until paid; and it is further

ORDERED that PROOF shall serve a copy of this judgment on Franklin with a copy to its counsel David Lubin & Associates, at 26 East Hawthorne Avenue, Valley Stream, NY 11580 no later than seven days following receipt of the judgment by PROOF's counsel.

Dated: New York, New York
July 28, 2008


THE HONORABLE DENNY CHIN
United States District Judge